



Financial Assessment Pre-Qualification

To pre-review your borrower's credit and income situation, upload all of the documents on this checklist to ReverseVision loan file. When everything is ready for review, send this completed form by email to UWscenarios@ufareverse.com.

Please note that pre-qualification is NOT loan approval, or commitment to lend. This preapproval is based solely on the information at hand, and should be used as a tool to communicate with your borrower. We cannot make a final decision until we review the complete file.

Loan Number: _____

Borrower: _____

Co-borrower: _____

Property Address (if available): _____

- Completed application (signed or unsigned)
- Evidence of amounts for tax, insurance, HOA/PUD dues, and any other property charges for the subject property AND any other property the borrower owns.
- Evidence of payment history for all property charges:
 - 24-month tax history
 - 90-day insurance history
 - 24-month HOA/PUD dues
- Credit report

Evidence of income sources, as applicable

Note: Once the borrower qualifies, we do not require additional income sources. If the borrower qualifies with only one source, that is sufficient.

- Tax returns for the previous two years, with all W2s, if applicable
All Schedules, as applicable:

| **Yes** | **N/A:** Schedule K1 for "S" Corporations or partnerships reported on Schedule E.

Note: Provide a Schedule K1 for ALL ENTITIES listed on the Schedule E.

| **Yes** | **N/A:** Year-to-date profit and loss statement and balance sheet for borrowers with 25% or greater ownership in the corporation.

Note: This requirement is waived if less than one calendar year has elapsed since the last filed return.

- | **Yes** | **N/A:** Business credit report for all corporations or "S" corporations.
- Paystubs for W2 employees, including year-to-date earnings
- A copy of the current award letter for applicants receiving Social Security Income (SSI) or disability.
- Pension letter from pension provider confirming amount, if it's a lifetime benefit, or will continue for at least three years.
- Most recent IRA or investment statements to confirm that balance is sufficient for distributions to continue for three years at the current amount, or to be used as dissipated assets.
- Evidence of assets, if needed to qualify (401K, IRA, pension, savings/checking account statements)



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Expenses	Subject Property:
	Taxes: \$ _____
	Hazard Insurance: \$ _____
	Flood Insurance: \$ _____
	HOA/PUD Dues: \$ _____
	Other Assessments: \$ _____
	Other Residences:
	Taxes: \$ _____
	Hazard Insurance: \$ _____
	Flood Insurance: \$ _____
HOA/PUD Dues: \$ _____	
Other Assessments: \$ _____	
Mortgage: \$ _____	
Income Taxes: \$ _____	
Credit Obligations: \$ _____	
Other: \$ _____	
Income	\$ _____
Residual Income	\$ _____
Residual Income Passed?	Yes No
Satisfactory Credit?	Yes No
Set-Aside Required?	No Set-Aside Partial Set-Aside Full Set-Aside